

12 January 2016

TO WHO IT MAY CONCERN

Dear Sir

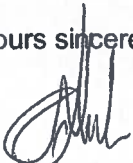
DUE DILIGENCE AND FEASIBILITY STUDIES

This letter serves to confirm that OABS Development (Pty) Ltd was contracted by the Public Investment Corporation (PIC) on a number of occasions to execute due diligence studies (including feasibility studies and valuations) for different farming and agro-processing operations.

The work was carried out professionally and diligently in accordance with the terms of the contracts and all required deliverables were promptly met and complied with. OABS demonstrated a high level of expertise and professionalism throughout the assignments.

We therefore commend this company for its service delivery.

Yours sincerely



NICO VAN AARDT

FUND PRINCIPAL : AGRICULTURE AND AGRO PROCESSING